

**Town of Windham
Municipal Budget 2015-2016**

Appendix A

**FY 2016 MUNICIPAL PROPERTY TAX LEVY LIMIT
PURSUANT TO Sec. C-1, 30-A M.R.S.A. § 5721-A**

1. Identify Municipal Property Tax Levy:

	<u>FY 2005</u>
Total Property Tax Levy	+ 20,746,813
School Property Tax Levy	- 14,434,223
County Assessment	- 795,099
TIF District Payments	- 253,319
Overlay	- 63,801
Municipal Property Tax Levy	<u>= 5,200,370</u>

These are "base year" calculations.

2. Growth Limitation Factor:

	<u>FY 2016</u>
Average Real Personal Income Growth	+ 0.86%
Town of Windham "Property Growth Factor"	+ 1.74%
Town of Windham Growth Limitation Factor	<u>= 2.60%</u>

3. Adjustment for New State Funding:

	Calendar 2013	Calendar 2014	<u>\$ Change</u>
Revenue Sharing	899,402	694,100	(205,302)
<i>If an increase in state funding (not applicable)</i>			
Calendar 2013 revenue sharing	899,402		
Growth Limitation Factor	x 102.60%		
Adjusted 2013 revenue sharing	= 922,786		
Calendar 2014 revenue sharing	694,100		
Adjusted 2013 revenue sharing	- 922,786		
	<u>= (228,686)</u>		
<i>If a decrease in state funding</i>			
Calendar 2013	899,402		
Calendar 2014	- 694,100		
	<u>205,302</u>		

4. Spending Limit Calculation:

	<u>FY 2015</u>
Prior Year Property Tax Levy Limit	8,397,635
Growth Limitation Factor (1+ Growth Factor)	x 102.60%
	= 8,615,974
"Net New Fund" Adjustment	+ 205,302
FY15 Property Tax Levy Limit	<u>= 8,821,276</u>

FY 2016 Property Tax Revenue Reconciliation	
Property Tax Levy Limit	8,821,276
Pipeline TIF	166,930
Roosevelt Promenade TIF	210,000
Total Property Tax Revenue (R0400)	<u>9,198,206</u>