

TOWN of WINDHAM

FY2016-2017 MUNICIPAL BUDGET

CAPITAL PLAN SUMMARY

Of all the accounts that make up the Capital Outlay & Fixed Charges portion of the budget all but one of the accounts (9170, Sewer) comprise the town's capital improvement program:

- 9110, Capital Equipment Replacement,
- 9120, Road Improvements,
- 9130, Buildings & Facilities Improvements (except for transfers to TIF funds),
- 9140, Land & Facilities Improvements, and
- 9510, Debt Service.

On the plan summary spreadsheet that follows, only the figures for fiscal 2017 will appear in the manager's budget proposal. The remaining years are based on multi-year funding plans incorporated into the budget (9110 and 9130), plans adopted by the Council (the 2013 recreation capital facilities investment plan), and/or reports on which the town relies for guidance (the pavement condition rating survey, property condition assessment, and the space needs analysis and facilities master plan).

Copies of the multi-year funding plans and project detail reports are attached for accounts 9110 and 9130.

The recreation capital facilities investment plan is attached for account 9140. In fiscal 2015 the total for the remaining nine years of the plan was annualized in the summary spreadsheet instead of following the year to year fluctuations. That amount was reduced to \$50,000 for fiscal 2016 – and again for 2017 – for continued development of Lippman Park, and \$25,000 for design and capital improvements to the skate park, and is to be funded through recreation impact fees.

TOWN of WINDHAM

CAPITAL PLAN SUMMARY 2012-2026

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
FUNDED															
Capital Equipment Replacement	545,000	625,000	625,000	625,000	625,000	725,000	625,000	625,000	625,000	625,000	625,000	625,000	625,000	625,000	625,000
Road Improvements	542,500	650,000	750,000	750,000	1,080,000	850,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000
Buildings & Grounds Improvements*	119,000	162,500	200,000	150,000	200,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Land & Facilities Improvements	na	na	150,000	-	50,000	75,000	-	-	-	-	-	-	-	-	-
Debt Service	229,969	216,375	210,375	205,125	200,625	23,600	316,493	309,609	298,087	290,841	283,123	275,260	266,505	116,216	114,418
Total Funded	1,436,469	1,653,875	1,935,375	1,730,125	2,155,625	1,823,600	1,841,493	1,834,609	1,823,087	1,815,841	1,808,123	1,800,260	1,791,505	1,641,216	1,639,418
*not including TIF pass-through															
PLANNED															
Capital Equipment Replacement															
Annual Replacement				575,000	625,000	725,000	825,000	825,000	725,000	725,000	725,000	725,000	725,000	725,000	725,000
Road Improvements															
Local Roads				1,000,000	850,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
State Roads				700,000		700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000
WBR/Anglers/302 (net of 50% offset from TIF)					150,000										
North Route 302					80,000										
Other 21st Century Downtown															
2003 Road Bonds				205,125	200,625	196,500	191,625	185,625	175,088	168,925	162,400	155,875	148,625	148,625	148,625
Total				1,905,125	1,280,625	1,896,500	1,891,625	1,885,625	1,875,088	1,868,925	1,862,400	1,855,875	1,848,625	1,848,625	1,848,625
Building Improvements															
Annual Improvements				321,750	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,001
Long-term Improvements		Estimated Cost													
PL Space Reconfiguration Design		10,300		10,300											
PL Space Reconfiguration Design Funding (CF)		(10,300)		(10,300)											
PL Space Reconfiguration (Option A)		45,500		45,500											
PL Option A Offsetting Revenue (Bremont Fund)		(45,500)		(45,500)											
PL Option B Design		5,000													
PL Childrens' Room (Option B)		97,500					97,500								
PW Preliminary Design		59,500		59,500											
PW Preliminary Design Offset (9910)		(59,500)		(59,500)											
PS Preliminary Design		25,000					25,000								
Comm Ctr Preliminary Design		15,000					15,000								
SWFS Design/Construction Documents		50,000			50,000										
NWFS Preliminary Design		35,000													
PW Facility (Option B w/RSU)		7,897,700							*	206,656	601,541	640,898	637,147	632,013	625,103
PS/Comm Ctr (Option E/Option E)		1,260,000					*	27,916	124,066	129,168	128,581	127,803	126,880	125,803	124,678
EWFS Option A		57,000					57,000								
SWFS/NWFS Option B w/Gorham/Option D(C))		3,040,000													
SWFS Acq/Reno @ MCLH		1,668,000				38,511	124,868	123,984	123,000	121,916	120,723	119,385	117,880	116,216	114,418
Total				321,750	200,000	188,511	469,368	301,900	397,066	607,740	1,000,846	1,038,086	1,031,906	1,024,032	1,014,200
Land & Facilities Improvements															
Parks, Fields, & Facilities				325,000	50,000	75,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000
Impact Fee Offset					(50,000)	(75,000)									
Total Planned				3,126,875	2,155,625	2,885,011	3,510,993	3,337,525	3,322,154	3,526,665	3,913,246	3,943,961	3,930,531	3,922,657	3,912,825
Net Surplus/(Deficit)				(1,396,750)	-	(1,061,411)	(1,669,500)	(1,502,916)	(1,499,066)	(1,710,825)	(2,105,123)	(2,143,701)	(2,139,026)	(2,281,441)	(2,273,407)
Funded				55%	100%	63%	52%	55%	55%	51%	46%	46%	46%	42%	42%
Tax Rate Impact (Taxable value fixed at \$1.8b)				0.78	-	0.59	0.93	0.83	0.83	0.95	1.17	1.19	1.19	1.27	1.26

TOWN of WINDHAM

FY2016-2017 MUNICIPAL BUDGET

9110 – CAPITAL EQUIPMENT REPLACEMENT

This account funds the town's capital equipment replacement plan. By planning for the acquisition and replacement of capital equipment over a multi-year cycle, the town is able to manage the amount of annual spending without spikes or troughs in the budget from year to year. The plan includes capital equipment – vehicles, mobile equipment, computers and other technology, and office and other equipment – based on the current mission of the various departments and offices, and current estimated prices. The plan is updated annually to reflect adjustments in both mission and pricing, and uses a combination of pay-as-you-go (i.e. cash) and lease-purchase financing.

TOWN of WINDHAM

FY 2016-2017 MUNICIPAL BUDGET

9110 - EQUIPMENT REPLACEMENT

acct	description	FY 2015 actual	FY 2016 approved	FY 2016 ytd (12/31)	FY 2017 preliminary	FY 2017 manager	FY 2017 council
44190	Capital Equipment	665,233	625,000	633,902	725,000	725,000	-
		665,233	625,000	633,902	725,000	725,000	-

Town of Windham, Maine
Capital Improvement Plan
 FY 16 thru FY 25

SOURCES AND USES OF FUNDS

Source	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25
Capital Equipment Replacement Fund										
Beginning Balance	145,441	30,898	39,268	228,909	374,332	565,605	671,858	773,460	989,212	1,322,358
Revenues and Other Fund Sources										
<i>Revenue</i>										
General Fund	725,000	725,000	825,000	825,000	725,000	725,000	725,000	725,000	725,000	725,000
<i>Total</i>	725,000	725,000	825,000	825,000	725,000	725,000	725,000	725,000	725,000	725,000
Total Revenues and Other Fund Sources	725,000	725,000	825,000	825,000	725,000	725,000	725,000	725,000	725,000	725,000
Total Funds Available	870,441	755,898	864,268	1,053,909	1,099,332	1,290,605	1,396,858	1,498,460	1,714,212	2,047,358
Expenditures and Uses										
<i>Capital Projects & Equipment</i>										
<u>Code Enforcement (CE)</u>										
Code Enforcement Vehicle Replacement	CE-2019-001	0	0	0	(53,000)	0	0	0	0	0
<i>Total</i>		0	0	0	(53,000)	0	0	0	0	0
<u>Fire-Rescue (FR)</u>										
Rescue 1	FR-2010-001	(37,427)	0	0	0	0	0	0	0	0
Rescue 2	FR-2011-001	(37,427)	0	0	0	0	0	0	0	0
SCBAs and Cylinders	FR-2013-003	(70,551)	(70,551)	0	0	0	0	0	0	0
Extrication System Replacement	FR-2013-004	(12,339)	(12,339)	0	0	0	0	0	0	0
Engine 6	FR-2015-001	(43,779)	0	(84,250)	(84,250)	(84,250)	(84,250)	(84,250)	0	0
Cardiac Monitors	FR-2015-003	(23,934)	(23,934)	(23,934)	0	0	0	0	0	0
Car 4	FR-2016-001	(28,376)	0	0	0	0	0	0	0	0
Rescue 1	FR-2018-001	0	0	0	(40,425)	(40,425)	(40,425)	(40,425)	(40,425)	0

Source		FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25
Capital Equipment Replacement Fund											
Rescue 2	FR-2018-002	0	0	0	(40,425)	(40,425)	(40,425)	(40,425)	(40,425)	0	0
Tower 3	FR-2021-001	0	0	0	0	0	0	(185,000)	(185,000)	(185,000)	(185,000)
Engine 5	FR-2025-001	0	0	0	0	0	0	0	0	0	0
Unit 9	FR-2025-005	0	0	0	0	0	0	0	0	0	(30,000)
	<i>Total</i>	(253,833)	(106,824)	(108,184)	(165,100)	(165,100)	(165,100)	(350,100)	(265,850)	(185,000)	(215,000)
<u>Information Services (IS)</u>											
IT Network & Client Replacements/Upgrades	IS-2016-001	(47,000)	0	0	0	0	0	0	0	0	0
IT Client/Laptop Replacements/Upgrades	IS-2017-001	0	(20,000)	0	0	0	0	0	0	0	0
IT Server/Software Replacements/Upgrades	IS-2018-001	0	0	0	(47,725)	(47,725)	(47,725)	0	0	0	0
IT Client/Laptop Replacements/Upgrades	IS-2018-002	0	0	(56,000)	0	0	0	0	0	0	0
IT Client/Laptop Replacements/Upgrades	IS-2019-001	0	0	0	(35,000)	0	0	0	0	0	0
IT Client/Laptop Replacements/Upgrades	IS-2020-001	0	0	0	0	(20,000)	0	0	0	0	0
	<i>Total</i>	(47,000)	(20,000)	(56,000)	(82,725)	(67,725)	(47,725)	0	0	0	0
<u>Police (PD)</u>											
Crime Lab	PD-2009-002	(10,034)	(10,034)	(10,034)	(10,034)	(10,034)	(8,579)	(8,579)	(8,579)	(8,579)	(8,579)
Simulcast System	PD-2013-003	(62,393)	0	0	0	0	0	0	0	0	0
Cruiser Video Systems	PD-2013-004	(16,618)	(16,618)	0	0	0	0	0	0	0	0
Cruiser Replacements	PD-2016-001	(91,800)	0	0	0	0	0	0	0	0	0
Radio and Recorder Replacements	PD-2016-003	0	(21,850)	(21,850)	(21,850)	0	0	0	0	0	0
Motorcycle Replacement	PD-2016-004	(15,273)	0	0	0	0	0	0	0	0	0
Cruiser Replacements	PD-2017-001	0	(91,800)	0	0	0	0	0	0	0	0
Unmarked Vehicle	PD-2017-002	0	(26,500)	0	0	0	0	0	0	0	0
ACO Truck Replacement	PD-2017-004	0	0	0	(26,000)	0	0	0	0	0	0
CSO Vehicle Replacement	PD-2017-005	0	(37,500)	0	0	0	0	0	0	0	0
Cruiser Replacements	PD-2018-001	0	0	(91,800)	0	0	0	0	0	0	0
Cruiser Replacements	PD-2019-001	0	0	0	(91,800)	0	0	0	0	0	0
Cruiser Replacements	PD-2020-001	0	0	0	0	(91,800)	0	0	0	0	0
Cruiser Replacements	PD-2021-001	0	0	0	0	0	(91,800)	0	0	0	0
Cruiser Replacements	PD-2022-001	0	0	0	0	0	0	(91,800)	0	0	0
Cruiser Replacements	PD-2023-001	0	0	0	0	0	0	0	(91,800)	0	0

Source		FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25
Capital Equipment Replacement Fund											
Cruiser Replacements	PD-2024-001	0	0	0	0	0	0	0	0	(91,800)	0
Cruiser Replacements	PD-2025-001	0	0	0	0	0	0	0	0	0	(91,800)
<i>Total</i>		(196,118)	(204,302)	(123,684)	(149,684)	(101,834)	(100,379)	(100,379)	(100,379)	(100,379)	(100,379)
<u>Public Works (PW)</u>											
Truck 02	PW-2011-001	(32,681)	(32,681)	(32,681)	0	0	0	0	0	0	0
Truck 03	PW-2011-002	(32,681)	(32,681)	(32,681)	0	0	0	0	0	0	0
Truck 12	PW-2011-003	(12,186)	0	0	0	0	0	0	0	0	0
Truck 01	PW-2012-001	(39,300)	(39,300)	0	0	0	0	0	0	0	0
Sweeper 23	PW-2012-003	(58,613)	(58,613)	0	0	0	0	0	0	0	0
Truck 08	PW-2013-001	(32,682)	(32,682)	(32,682)	0	0	0	0	0	0	0
Skidsteer 28	PW-2013-003	0	0	0	0	0	0	0	0	0	0
Truck 09	PW-2014-001	(56,923)	(56,923)	(56,923)	0	0	0	0	0	0	0
Loader 25	PW-2014-002	0	(48,725)	(48,725)	(48,725)	(48,725)	(48,725)	0	0	0	0
Truck 10	PW-2016-001	0	0	(29,900)	(29,900)	(29,900)	(29,900)	(29,900)	0	0	0
Truck 11	PW-2016-002	0	(36,544)	(36,544)	(36,544)	(36,544)	(36,544)	0	0	0	0
Pickups	PW-2016-003	(61,526)	0	0	0	0	0	0	0	0	0
Reversible Compactor	PW-2016-004	(6,000)	0	0	0	0	0	0	0	0	0
Truck 05	PW-2017-001	0	0	0	(36,544)	(36,544)	(36,544)	(36,544)	(36,544)	0	0
Loader 27	PW-2018-001	0	0	0	0	0	(48,725)	(48,725)	(48,725)	(48,725)	(48,725)
Grader 26	PW-2020-001	0	0	0	0	0	(57,750)	(57,750)	(57,750)	(57,750)	(57,750)
<i>Total</i>		(332,592)	(338,149)	(270,136)	(151,713)	(151,713)	(258,188)	(172,919)	(143,019)	(106,475)	(106,475)
<u>Town Mgr/Finance (TM)</u>											
Financial System Upgrade/Replacement	TM-2009-001	0	(47,355)	(47,355)	(47,355)	(47,355)	(47,355)	0	0	0	0
Community TV Mixer Replacement	TM-2016-001	(10,000)	0	0	0	0	0	0	0	0	0
Multifunction Device Replacements	TM-2018-001	0	0	(30,000)	0	0	0	0	0	0	0
Multifunction Device Replacements	TM-2019-001	0	0	0	(30,000)	0	0	0	0	0	0
<i>Total</i>		(10,000)	(47,355)	(77,355)	(77,355)	(47,355)	(47,355)	0	0	0	0
Total Expenditures and Uses		(839,543)	(716,630)	(635,359)	(679,577)	(533,727)	(618,747)	(623,398)	(509,248)	(391,854)	(421,854)

Source	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25
Capital Equipment Replacement Fund										
Change in Fund Balance	(114,543)	8,370	189,641	145,423	191,273	106,253	101,602	215,752	333,146	303,146
Ending Balance	30,898	39,268	228,909	374,332	565,605	671,858	773,460	989,212	1,322,358	1,625,504

TOWN of WINDHAM

FY 2016-2017 MUNICIPAL BUDGET

9120 – ROAD IMPROVEMENTS

This account is used for capital improvements on the roads. This would include drainage improvements, reclaiming road surfaces, paving, major equipment rental needed for road projects, engineering, and all related materials pertaining to the job.

ACCOUNT DETAIL

42190 Contracted Services.

Most of the expense associated with road improvements is contract paving costs. Other expenses that are charged to this account include materials used in preparing a road for repaving, equipment rental, and the pavement condition rating (PCR) survey that is required every three years under GASB 34.

Annual road improvements \$ 850,000

TOWN of WINDHAM

FY 2016-2017 MUNICIPAL BUDGET

9120 - ROAD IMPROVEMENTS

<u>acct</u>	<u>description</u>	<u>FY 2015 actual</u>	<u>FY 2016 approved</u>	<u>FY 2016 ytd (12/31)</u>	<u>FY 2017 preliminary</u>	<u>FY 2017 manager</u>	<u>FY 2017 council</u>
42190	Contracted Services	868,013	1,080,000	724,270	850,000	850,000	
		868,013	1,080,000	724,270	850,000	850,000	-

TOWN of WINDHAM

FY 2016-2017 MUNICIPAL BUDGET

9130 – LAND & BUILDING IMPROVEMENTS

This account provides for services and materials for major improvements and repairs to town owned land and buildings, contributions to land and building improvement funds that carry over from year to year for larger projects, and serves as a pass-thru account for TIF funds that are collected as tax revenue in the general fund and appropriated to their respective TIF funds.

42260 Contracted Services

Building Improvements Fund	\$ 150,000
Library Space Reconfiguration	100,000
South Windham Fire Station supplemental	163,927
<u>Total</u>	<u>\$ 413,927</u>

44020 Land Improvements

TIF revenues in R0400 are appropriated through this account and go to their respective funds.

Roosevelt Promenade TIF	\$ 210,000
Pipeline TIF	173,237
Gateway North A TIF	52,645
New Marblehead AH TIF	9,783
<u>Total</u>	<u>\$ 445,665</u>

TOWN of WINDHAM

FY 2016-2017 MUNICIPAL BUDGET

9130 - BUILDINGS & FACILITIES CAPITAL IMPROVEMENTS

acct	description	FY 2015 actual	FY 2016 approved	FY 2016 ytd (12/31)	FY 2017 preliminary	FY 2017 manager	FY 2017 council
42030	Professional Services	-	-				-
42260	Contracted Services	239,814	1,868,000	(12,667)	413,927	413,927	-
44020	Land Improvements	278,946	400,650		445,665	445,665	-
		<u>518,760</u>	<u>2,268,650</u>	<u>(12,667)</u>	<u>859,592</u>	<u>859,592</u>	<u>-</u>
Breakdown of account 42260							
	Building Improvements		150,000		150,000	150,000	
	Buildings & Grounds Improvement Fund						
	Library Space Reconfiguration				100,000	100,000	
	SWFS Replacement		1,668,000		163,927	163,927	
	SWFS Preliminary Design		<u>50,000</u>				
			<u>1,868,000</u>		<u>413,927</u>	<u>413,927</u>	<u>-</u>
Breakdown of account 44020:							
	Roosevelt Promenade TIF		210,000		210,000	210,000	
	Pipeline TIF		166,930		173,237	173,237	
	Gateway North A TIF		23,720		52,645	52,645	
	New Marblehead Manor AHTIF				<u>9,783</u>	<u>9,783</u>	
			<u>400,650</u>		<u>445,665</u>	<u>445,665</u>	<u>-</u>

Town of Windham, Maine
Capital Improvement Plan
 FY 16 thru FY 25

SOURCES AND USES OF FUNDS

Source	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	
Buildings & Grounds Improvement Fund											
Beginning Balance	230,590	152,240	281,335	369,455	457,575	531,600	640,625	749,650	899,650	1,049,650	
Revenues and Other Fund Sources											
<i>Revenue</i>											
General Fund	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	
<i>Total</i>	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	
Total Revenues and Other Fund Sources	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	
Total Funds Available	380,590	302,240	431,335	519,455	607,575	681,600	790,625	899,650	1,049,650	1,199,650	
Expenditures and Uses											
<i>Capital Projects & Equipment</i>											
<u>Buildings & Grounds (BG)</u>											
Public Works Fueling Station Replacement	BG-2014-005	0	0	(40,975)	(40,975)	(40,975)	(40,975)	(40,975)	0	0	0
Town Office Emergency Generator	BG-2014-006	0	(20,905)	(20,905)	(20,905)	0	0	0	0	0	0
Proposed Projects, Combined	BG-2016-001	(228,350)	0	0	0	0	0	0	0	0	0
EWFS Solar Array Purchase	BG-2020-001	0	0	0	0	(35,000)	0	0	0	0	0
<i>Total</i>		(228,350)	(20,905)	(61,880)	(61,880)	(75,975)	(40,975)	(40,975)	0	0	0
Total Expenditures and Uses		(228,350)	(20,905)	(61,880)	(61,880)	(75,975)	(40,975)	(40,975)	0	0	0

Source	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25
Buildings & Grounds Improvement Fund										
Change in Fund Balance	(78,350)	129,095	88,120	88,120	74,025	109,025	109,025	150,000	150,000	150,000
Ending Balance	152,240	281,335	369,455	457,575	531,600	640,625	749,650	899,650	1,049,650	1,199,650

TOWN of WINDHAM

FY 2016-2017 MUNICIPAL BUDGET

9140 – LAND & FACILITIES IMPROVEMENT

This account was established in fiscal 2014 to account for appropriations dedicated to the acquisition and development of parks, playing fields, and related facilities.

The recreation capital facilities investment plan is attached for account 9140. In fiscal 2015 the total for the remaining nine years of the plan was annualized in the summary spreadsheet instead of following the year to year fluctuations. That amount has been reduced to \$50,000 for fiscal 2017 for continued development of Lippman Park, and \$25,000 for assessment, design, and capital improvements to the skate park, funded through recreation impact fees.

TOWN of WINDHAM

FY 2016-2017 MUNICIPAL BUDGET

9140 - LAND & FACILITIES CAPITAL IMPROVEMENTS

acct	description	FY 2015 actual	FY 2016 approved	FY 2016 ytd (12/31)	FY 2017 preliminary	FY 2017 manager	FY 2017 council
42030	Professional Services						
42260	Contracted Services	2,250					
44020	Land Improvements	856	50,000	-	50,000	75,000	
		3,106	50,000	-	50,000	75,000	-

TOWN of WINDHAM

Department of Parks and Recreation
8 School Road
Windham, ME 04062

207-892-1905
fax 207-892-1910

MEMO

TO: Town Council
THROUGH: Tony Plante, Town Manger
FROM: Brian Ross, Parks and Recreation Director *BR*
SUBJECT: Capital Improvement Plan
DATE: October 3, 2013

The Parks and Recreation Department has developed the attached Capital Improvement Plan for the next 10 years to be a resource along with the proposed Recreation Impact fees.

The plan includes improvements to existing parks, land purchases, new parks and facilities and replacement of department vehicles. The park improvements were identified in the Facility Summary Plan dated July 2012 which has been reviewed by Town Council. The costs for new parks and facilities were reflective of the costs used in the Recreation Impact Basis of Assessment report done by Bruce Mayberry of BCM Planning dated September 27, 2013. The Lippman Park costs are related to the costs from the Mitchell & Associates Master Plan dated August 2012. The costs included the components based on the Parks and Recreation Department's phases which totaled \$468,975. Other replacement cost estimates were reflective of current prices. Land purchases were based on \$10,000 per acre and purchasing 30 acres at a time which are sizable properties that could accommodate a number of fields and court type components.

If you need any further information please contact me at 892-1905.

Windham Parks and Recreation Facilities Capital Investment Plan

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Park Improvements:										
Dundee Park		\$30,000								
Skatepark			\$25,000							
Town Hall Playground					\$100,000					
Lowell Playground				\$100,000						
Lippman Park	\$150,000	\$100,000								
Land Purchases:										
\$10,000 per acre x 30 acres			\$300,000			\$300,000			\$300,000	
Parks: New										
Ballfields				\$450,000				\$450,000		
Playgrounds							\$100,000			
Basketball Courts				\$50,000				\$50,000		
Tennis Courts					\$220,000					\$220,000
Department Vehicles:										
Maintenance Pick up			\$25,000							
12 Passenger Van					\$30,000					
12 Passenger Mini Bus							\$60,000			
Totals:	\$150,000	\$130,000	\$350,000	\$600,000	\$350,000	\$300,000	\$160,000	\$500,000	\$300,000	\$220,000

NOTES:

Park Improvements

- 1.) New Playground at Dundee Park
- 2.) Repave surface at Skatepark
- 3.) Replace Playground at Town Hall
- 4.) Replace Playground at Lowell

Land Purchases

- 1.) Buy 30 Acres every 3 Years

Parks: New

- 1.) 3 New Fields every 4 years @ \$150,000 each
- 2.) 1 New Playground in 2020
- 3.) 2 Basketball Court every 4 years @ \$25,000 each
- 4.) 4 Tennis courts every 5 years @ \$55,000 each
- 5.) Phase 1&2 of Lippman Park Project

Department Vehicles:

- 1.) Replace Department 2010 Maintenance Pick up Truck
- 2.) Replace 2010 Department Van
- 3.) Replace 2009 Department Mini Bus

TOWN of WINDHAM

FY 2016-2017 MUNICIPAL BUDGET

9170 – SEWER

44120 Payments to the Portland Water District for operating and capital costs associated with the South Windham sewer system and Little Falls Wastewater Conveyance.

This account is offset by sewer user fees in revenue account R0450, which reflects estimated revenues from the users of the system, and includes the Maine Correctional System as the biggest user.

TOWN of WINDHAM
FY 2016-2017 MUNICIPAL BUDGET

9170 - SEWER

acct	description	FY 2015 actual	FY 2016 approved	FY 2016 ytd (12/31)	FY 2017 preliminary	FY 2017 manager	FY 2017 council
44120	Portland Water District Assessm	-	351,756	146,565	351,756	351,756	
		-	351,756	146,565	351,756	351,756	-

TOWN of WINDHAM

FY 2016-2017 MUNICIPAL BUDGET

9510 – BONDED DEBT

Payments on outstanding principal and interest on the town's bonds are paid from this account.

ACCOUNT DETAIL

- 46010 Payments of principal. The typical structure of municipal bonds is equal principal payments, which helps reduce interest costs over the life of the bond issue.
- \$150,000 for 2003 road bonds. Principal payments remain at \$150,000 per year until fiscal 2019, when they are reduced to \$145,000 per year through the final payment in fiscal 2024.
 - Debt issued through the Maine Municipal Bond Bank for the South Windham Fire Station project in fiscal 2016 will see its first principal payment of \$83,400 in fiscal 2018.
- 46020 Payments of interest. With the typical structure of municipal bond repayments, interest is high in the early years because more of the debt is outstanding. As bonds are paid off, there are fewer outstanding, and interest payments decline.
- \$46,500 for 2003 road bonds. Interest payments through fiscal 2024 will total \$163,162.50.
 - An estimated \$40,000 interest payment on bonds to be issued through the Maine Municipal Bond Bank for the South Windham Fire Station project.

BOND DEBT SERVICE

Town of Windham, Maine
Roads Project
 Market as of November 29, 2011
 Final Verified Numbers

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2012			21,675.00	21,675.00	
06/30/2012					21,675.00
11/01/2012			28,687.50	28,687.50	
05/01/2013			28,687.50	28,687.50	
06/30/2013					57,375.00
11/01/2013			28,687.50	28,687.50	
05/01/2014			28,687.50	28,687.50	
06/30/2014					57,375.00
11/01/2014	150,000	3.000%	28,687.50	178,687.50	
05/01/2015			26,437.50	26,437.50	
06/30/2015					205,125.00
11/01/2015	150,000	3.000%	26,437.50	176,437.50	
05/01/2016			24,187.50	24,187.50	
06/30/2016					200,625.00
11/01/2016	150,000	2.500%	24,187.50	174,187.50	
05/01/2017			22,312.50	22,312.50	
06/30/2017					196,500.00
11/01/2017	150,000	4.000%	22,312.50	172,312.50	
05/01/2018			19,312.50	19,312.50	
06/30/2018					191,625.00
11/01/2018	150,000	4.000%	19,312.50	169,312.50	
05/01/2019			16,312.50	16,312.50	
06/30/2019					185,625.00
11/01/2019	145,000	3.500%	16,312.50	161,312.50	
05/01/2020			13,775.00	13,775.00	
06/30/2020					175,087.50
11/01/2020	145,000	5.000%	13,775.00	158,775.00	
05/01/2021			10,150.00	10,150.00	
06/30/2021					168,925.00
11/01/2021	145,000	4.000%	10,150.00	155,150.00	
05/01/2022			7,250.00	7,250.00	
06/30/2022					162,400.00
11/01/2022	145,000	5.000%	7,250.00	152,250.00	
05/01/2023			3,625.00	3,625.00	
06/30/2023					155,875.00
11/01/2023	145,000	5.000%	3,625.00	148,625.00	
06/30/2024					148,625.00
	1,475,000		451,837.50	1,926,837.50	1,926,837.50

ESTIMATE OF DEBT SERVICE

Town of Windham

PREPARED ON 03/29/2016

	DATE	PRINCIPAL	RATE	INTEREST	TOTAL	ANNUAL DEBT SERVICE
TOTALS		1,668,000.00		549,569.73	2,217,569.73	2,217,569.73
1	11/01/2016			17,568.41	17,568.41	
2	05/01/2017			20,942.47	20,942.47	38,510.88
3	11/01/2017	83,400.00	1.000%	20,942.47	104,342.47	
4	05/01/2018			20,525.47	20,525.47	124,867.94
5	11/01/2018	83,400.00	1.120%	20,525.47	103,925.47	
6	05/01/2019			20,058.43	20,058.43	123,983.90
7	11/01/2019	83,400.00	1.240%	20,058.43	103,458.43	
8	05/01/2020			19,541.35	19,541.35	122,999.78
9	11/01/2020	83,400.00	1.360%	19,541.35	102,941.35	
10	05/01/2021			18,974.23	18,974.23	121,915.58
11	11/01/2021	83,400.00	1.500%	18,974.23	102,374.23	
12	05/01/2022			18,348.73	18,348.73	120,722.96
13	11/01/2022	83,400.00	1.710%	18,348.73	101,748.73	
14	05/01/2023			17,635.66	17,635.66	119,384.39
15	11/01/2023	83,400.00	1.900%	17,635.66	101,035.66	
16	05/01/2024			16,843.36	16,843.36	117,879.02
17	11/01/2024	83,400.00	2.090%	16,843.36	100,243.36	
18	05/01/2025			15,971.83	15,971.83	116,215.19
19	11/01/2025	83,400.00	2.220%	15,971.83	99,371.83	
20	05/01/2026			15,046.09	15,046.09	114,417.92
21	11/01/2026	83,400.00	2.340%	15,046.09	98,446.09	
22	05/01/2027			14,070.31	14,070.31	112,516.40
23	11/01/2027	83,400.00	2.616%	14,070.31	97,470.31	
24	05/01/2028			12,979.60	12,979.60	110,449.91
25	11/01/2028	83,400.00	2.867%	12,979.60	96,379.60	
26	05/01/2029			11,784.23	11,784.23	108,163.83
27	11/01/2029	83,400.00	3.067%	11,784.23	95,184.23	
28	05/01/2030			10,505.47	10,505.47	105,689.70
29	11/01/2030	83,400.00	3.225%	10,505.47	93,905.47	
30	05/01/2031			9,160.61	9,160.61	103,066.08
31	11/01/2031	83,400.00	3.387%	9,160.61	92,560.61	
32	05/01/2032			7,748.33	7,748.33	100,308.94
33	11/01/2032	83,400.00	3.531%	7,748.33	91,148.33	
34	05/01/2033			6,275.96	6,275.96	97,424.29
35	11/01/2033	83,400.00	3.633%	6,275.96	89,675.96	
36	05/01/2034			4,761.03	4,761.03	94,436.99
37	11/01/2034	83,400.00	3.725%	4,761.03	88,161.03	
38	05/01/2035			3,207.76	3,207.76	91,368.79
39	11/01/2035	83,400.00	3.808%	3,207.76	86,607.76	
40	05/01/2036			1,619.74	1,619.74	88,227.50
41	11/01/2036	83,400.00	3.884%	1,619.74	85,019.74	

TOWN of WINDHAM
FY 2016-2017 MUNICIPAL BUDGET

9510 - BONDED DEBT

acct	description	FY 2015 actual	FY 2016 approved	FY 2016 ytd (12/31)	FY 2017 preliminary	FY 2017 manager	FY 2017 council
46010	Debt Principal	150,000	150,000	150,000	150,000	150,000	
46020	Debt Interest	55,125	50,625	26,438	86,500	86,500	
		205,125	200,625	176,438	236,500	236,500	-