Town of Windham
Municipal Budget 2016-2017

Appendix B

FY 2016 MUNICIPAL PROPERTY TAX LEVY LIMIT
PURSUANT TO Sec. C-1. 30-A M.R.S.A. § 5721-A

1. Identify Municipal Property Tax Levy:

		FY 2005
Total Property Tax Levy	+	20,746,813
School Property Tax Levy	-	14,434,223
County Assessment	-	795,099
TIF District Payments	-	253,319
Overlay	-	63,801
Municipal Property Tax Levy	=	**5,200,370**

These are "base year" calculations.

2. Growth Limitation Factor:

		FY 2016
Average Personal Income Growth	+	2.67%
Town of Windham "Property Growth Factor"	+	1.74%
Town of Windham Growth Limitation Factor	=	**4.41%**

3. Adjustment for New State Funding:

	Calendar 2014	Calendar 2015	$ Change
Revenue Sharing	694,100	775,267	81,167

If an increase in state funding (not applicable)

Calendar 2014 revenue sharing		694,100
Growth Limitation Factor	x	104.41%
Adjusted 2014 revenue sharing	=	724,710
Calendar 2015 revenue sharing		775,267
Adjusted 2014 revenue sharing	-	724,710
	=	**50,557**

If a decrease in state funding

Calendar 2014		694,100
Calendar 2015	-	775,267
		(81,167)

4. Spending Limit Calculation:

		FY 2015
Prior Year Property Tax Levy Limit		8,821,276
Growth Limitation Factor (1+ Growth Factor)	x	104.41%
	=	9,210,294
"Net New Fund" Adjustment	+	(50,557)
FY17 Property Tax Levy Limit	=	**9,159,737**

FY 2017 Property Tax Revenue Reconciliation

Property Tax Levy Limit	9,159,737
Pipeline TIF	173,237
Roosevelt Promenade TIF	210,000
Gateway North A	52,645
New Marblehead Manor	9,783
Total Property Tax Revenue (R0400)	9,605,402